



PRESS RELEASE

EMERGENCE CHOOSES DÔM FINANCE FOR ITS 20TH INVESTMENT

For its 20th investment, the Paris financial centre's leading acceleration fund Emergence is allocating €55 million to Sélection Action Rendement – a fund managed by Dôm Finance – with the support of 15 major French institutional investors. This is the first asset management company Emergence is supporting whose AUM exceeds €1 billion.

Paris, 27 February 2020 - Emergence and its delegated asset manager NewAlpha Asset Management are delighted to announce that the 5th investment of the sub-fund Emergence Actions II¹ will be made in the fund² managed by Dôm Finance³.

Sélection Action Rendement is an equity fund⁴ which seeks to grow its assets by investing in EU stocks with high returns and low volatility. The companies selected must also offer positive growth prospects in the long term and be trading at a discount to their book value. The fund's portfolio contains 25-35 stocks on average with a preference for large caps.

Since its launch on 11 June 2004, unit C of the fund has an annualised performance of 4.48% versus 4.77% for its benchmark index, the Dow Jones STOXX 50 net dividends reinvested⁵. Created on 1 January 2020, unit I of the fund Sélection Action Rendement would have an annualised performance of 5.63% over the same period⁷.

This conviction-based management strategy is carried out by Philippe Joly, longstanding manager of the fund since its inception in 2004. With the contribution from Emergence, Sélection Action Rendement's assets exceed the €100 million threshold, reaching €110 million at 31 January 2020.

According to Vincent Priou, Chairman and CEO of Dôm Finance, *"While our development has relied heavily on our bond and mixed strategies since the beginning, the substantial influx of €55 million in capital contributed by Emergence will accelerate the development of our equities management business. With this momentum, we plan to triple the assets in our Sélection Action Rendement fund from €110 million to €350 million by relying on the experience of our asset management team and the fund's 15-year track record."*

"We valued the experience and stability of their asset management team, the quality of stock picking and the solid track record of long-term performance with conviction-based management and without index constraints", stated Antoine Rolland, Chairman of NewAlpha AM. *"Since the acquisition of Diamant Bleu Gestion in 2019, Dôm Finance has steepened its growth trajectory, especially through its recently consolidated equities funds, which look like they have very promising potential."*

As was the case for the previous investments made with French entrepreneurial asset management companies, the partnership between Emergence and Dôm Finance offers Emergence's institutional investors the potential performance of the fund selected and the ability to contribute to its growth through a revenue-sharing scheme.

¹ Launched on 15 June 2017, Emergence Actions II is a specialised professional fund (FPS) that is closed to investors

² Sélection Action Rendement was launched on 11 June 2004 with ISIN FR0010083634

³ Dôm Finance is authorised by the AMF under no. GP04000059

⁴ International equities category, with a minimum of 75% of its net assets invested in equities

⁵ Bloomberg code: SX5R

⁶ Annual performances stood at +16.62% in 2015, -1.68% in 2016, +6.46% in 2017, -8.76% in 2018 and +25.12% in 2019 versus +6.52% in 2015, +0.65% in 2016, +9.0% in 2017, -10.21% in 2018 and +27.36% in 2019 respectively for the Dow Jones STOXX 50 net dividends reinvested. Source: **Dôm Finance** as at 31 January 2020.

⁷ Management fees for Sélection Action Rendement unit I (FR0010083634): 1.20% incl. tax - Outperformance commission: 12% incl. tax of annual performance beyond 7% - Turnover fees: N/A



Dôm Finance is the 20th asset manager to be accelerated by Emergence in eight years via its three sub-funds: Actions I, Actions II and Performance Absolue. The asset management companies selected – which are now partners of Emergence – quadrupled their assets following the latter's investment. They currently handle €8 billion in AUM⁽⁶⁾, over 50% of which is on behalf of international investors.

Emergence helps bolster the reputation of accelerated entrepreneurial asset managers in France and abroad and boosts the appeal of the Paris financial centre among European competitors as a hub for asset management activities.

“For its 20th investment, Emergence selected a fast-rising asset management company with strong momentum and over €1 billion in assets under management, thereby fulfilling its purpose to support the most promising French asset managers,” concluded Laurent Deborde, Chairman of Emergence since January 2020.

The figures mentioned are from years prior and past results are not a reliable indicator of future performance.

ABOUT EMERGENCE

Emergence is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in or with locations in France and to entrust them with capital to manage (seed money), which is a requirement for their growth and international development. Emergence invests for a period of at least four years in one of their chosen funds to help it grow to exceed €100 million in AUM and to remove institutional and regulatory constraints (investment ratios).

Since its creation in early 2012, nearly €800 million has been mobilised by the Emergence fund and made available to 18 asset management companies to accelerate 20 funds via its three sub-funds, whose delegated manager is NewAlpha Asset Management: Performance Absolue (€250 million), Actions I (€200 million) and Actions II (€320 million).

Emergence brings together 15 major institutional investors who work together as real acceleration partners for these high-potential entrepreneurial asset management companies. (EDF, Caisse des Dépôts, Aviva, Cardif, Macif, CNP Assurances, UMR, Neuflyze Vie, Groupe des Assurances du Crédit Mutuel, Maif, AG2R La Mondiale, Malakoff Mederic-Humanis, Prepar-Vie Assurance, Orano and Matmut)

By launching Emergence, the French asset management industry, number two in Europe by AUM (€4 trillion at end-2018) and recognised for its expertise, its capacity for innovation and its entrepreneurial momentum, has equipped itself with an innovative model that associates institutional investors with a fund that will increase the appeal of the Paris financial centre among European competitors as a hub for asset management activities.

ABOUT NEWALPHA ASSET MANAGEMENT

NewAlpha Asset Management is an asset management company specialised in finding, investing in and supporting fast-growing entrepreneurial companies.



NewAlpha provides investment solutions via three activities – European equities, absolute performance strategies and private equity – for its French and international institutional investors.

Through its first two business lines, NewAlpha has been analysing, selecting and supporting innovative investment funds all over the world for ten years, establishing 90 strategic partnerships and investing over €2 billion in asset management companies in France and abroad. NewAlpha has been the delegated manager of the Emergence fund – the Paris financial centre's leading acceleration fund for French entrepreneurial asset management companies – since 2012.

In 2016, NewAlpha began developing a private equity business with investment funds in Venture Capital and Growth Equity. In this third business line, NewAlpha sources, analyses and makes equity investments in fast-growing companies with major tech innovations such as: fintech, proptech, medtech and TMT firms.

NewAlpha provided management and advisory services for €2.2 billion in assets as at 31 December 2019.

NewAlpha Asset Management is a subsidiary of La Française and is subject to the regulations of the French Financial Markets Authority (AMF - Autorité des Marchés Financiers). La Française is operated by Caisse Fédérale du Credit Mutuel Nord Europe and is the asset management business line of CMNE Group, in addition to the latter's Banking and Insurance business lines.

Warning

This press release is intended for French professional investors only, within the meaning of the Markets in Financial Instruments Directive.

It is published jointly by New Alpha Asset Management, whose registered office is located at 128, boulevard Raspail, 75006 Paris, France, and the Emergence fund, whose registered office is located at 28 place de la Bourse, 75002 Paris, France. The information contained herein shall not under any circumstances be interpreted as an offer or invitation to invest, investment advisory or a recommendation for specific investments.

New Alpha Asset Management is a portfolio management company authorised by the AMF under number GP05000001 as of 20 January 2005.

References to prior rankings and awards are no guarantee of future rankings or awards. Depending on the date this document was drafted, the information herein may no longer be current. Dôm Finance is a portfolio management company authorised by the AMF under number GP04000059 as of 20 July 2004. The Sélection Action Rendement fund is a UCITS authorised by the AMF on 11 June 2004.

Primary risks associated with Sélection Action Rendement: Equity risk, liquidity risk and capital loss.

Source of data figures: Dôm Finance

Legal documentation may be obtained on the following websites:

www.amf-france.org www.dom-finance.fr www.newalpha.com

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