



PRESS RELEASE

EMERGENCE FOR THE FIRST TIME SELECTS A EUROPEAN ENTREPRENEURIAL ASSET MANAGEMENT COMPANY, FIRST PRIVATE INVESTMENT MANAGEMENT

Emergence, the investment fund that accelerates entrepreneurial management companies, is making the third investment of its Emergence Europe sub-fund by allocating €50 million to First Private Investment Management, a German asset management company, for its First Private Euro Dividenden STAUFER fund. For the first time in its ten-year history, Emergence is supporting a promising European asset management company. Emergence is accelerating a fund with an investment thesis based on a disciplined quantitative and systematic approach.

Paris, 26 April 2022 - Emergence and its delegated asset manager NewAlpha Asset Management are announcing the third investment of the Emergence Europe sub-fund⁽¹⁾, in First Private Euro Dividenden STAUFER⁽²⁾, managed by First Private Investment Management⁽³⁾.

First Private Euro Dividenden STAUFER is a UCITS fund invested in listed eurozone equities. Companies in this segment are selected using a quantitative and systematic process to analyse and filter them on the basis of financial and non-financial criteria by reprocessing a substantial amount of fundamental and behavioural information. Among the filters developed by First Private IM, the criteria on quality and dividend trends are particularly restricted with a view to identifying low-volatility and rewarding stocks. The fund is optimised using a highly sophisticated internal algorithm, the result of which is analysed qualitatively by the managers. The fund portfolio is invested in 50 to 100 stocks in line with market opportunities, the aim being to achieve an ESG rating higher than that of its benchmark index, the Eurostoxx 50NR.

With the contribution of Emergence, First Private Euro Dividenden STAUFER reached €137 million in assets under management at 14 April 2022. Exceeding the €100 million threshold will bolster the fund's development in Germany and internationally once it obtains a passport for European distribution.

First Private Investment Management has operated on the German market since 1991, under the brand name of Salomon Brothers KAG until 2001 and Citigroup AM KAG in 2002, before being acquired by its management in 2003. First Private IM, now 100% independent, has harnessed its expertise in research and

¹ Launched on 28 February 2021, Emergence Europe is a specialised professional fund (FPS) that is closed to investors.

² First Private Euro Dividenden STAUFER is authorised by the Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) and was launched on the German market on 23/11/1997 with the ISIN DE0009779611.

³ First Private Investment Management KAG mbH is registered with a share capital of €2,557 million at the Frankfurt am Main Commercial Court under number HRB 32877, its registered office being in Frankfurt am Main. First Private Investment Management KAG mbH is authorised by the supervisory authority under identification number 10105546.



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fundamental analysis to develop highly sophisticated quantitative strategies on equities and simple alternative assets. The firm has enriched its approach over the years by building large databases on equities covering the world and Europe (tracking more than 40,000 stocks over nearly 30 years of history) and developing proprietary technologies in data processing and signal analysis. The company, regulated by Bafin, manages €1.2 billion for institutional and private German-speaking clients. It has 25 employees, including ten portfolio managers.

Commenting, **Tobias Klein, Chairman of First Private Investment Management**, said: *“France is a very interesting market for our management company with the presence of highly sophisticated institutional investors. The cooperation with Emergence and our selection by NewAlpha provides us with critical mass and increased credibility to build our business sustainably in this neighbouring and attractive country.”*

Antoine Rolland, Chairman of NewAlpha AM, said: *“First Private has a long track record and real expertise in European equities thanks to its robust and rigorous investment approach, constantly enriched since the company's creation in the late 90s. The strategy of the selected fund integrates financial and non-financial scores into the equity screening process and generates strong long-term alpha. Emergence Europe's investment will enable the management company to increase its knowledge of French and European institutional investors.”*

Laurent Deborde, Chairman of Emergence, said: *“This new acceleration investment by Emergence meets the objective of the Emergence Europe sub-fund to open up the selection of independent management companies beyond our borders. It also confirms the attractiveness of our demanding model for foreign players. With the support of NewAlpha, Emergence has earned the trust of First Private Investment Management and is helping it to appropriate the best ESG practices set out in our policy. This success will contribute to the influence of the Paris financial centre and its role as a European hub for entrepreneurial management.”*

First Private Investment Management is the twenty-fourth acceleration partnership concluded in ten years by Emergence through its four sub-funds, of which Emergence Europe is the most recent. As was the case for the previous investments made with French entrepreneurial asset management companies, the partnership between Emergence and First Private Investment Management offers Emergence Europe's institutional investors the potential performance of the fund selected and the ability to contribute to its growth through a revenue-sharing scheme.

With the launch of the Emergence Europe sub-fund, the total commitments of institutional investors since the creation of Emergence in 2012 topped the mark of €1 billion. This demonstrates the dedication of its shareholders to supporting the growth of entrepreneurial management in France.

Emergence Europe aims to invest in at least five European equity funds managed by entrepreneurial management companies based in the European Union. The selection of these funds takes into account the existence of ESG criteria in their investment process.



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Past performance is not a guide to future performance or the achievement of the objectives of the various products. Performance is not constant over time. Investors should be aware that investing involves the risk of the total or partial loss of the capital invested.

Main associated risks: Equity risk and capital loss.

ABOUT EMERGENCE

Emergence is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in or with locations in France and to entrust them with capital to manage, thus helping them to grow and expand internationally. Emergence invests for a period of at least four years in one of their chosen funds to help it grow to exceed €100 million in AuM and to remove institutional and regulatory constraints (investment ratios).

Since its creation in early 2012, the Emergence mutual fund has committed to 22 management companies to accelerate 24 funds via its four sub-funds managed by NewAlpha Asset Management: Performance Absolue (€307 million), Actions I (€200 million), Actions II (€320 million) and Europe (€220 million⁴).

Emergence brings together 15 major institutional investors who work together as real acceleration partners for these high-potential entrepreneurial asset management companies. (EDF, Caisse des Dépôts, Aviva, Cardif, Macif, CNP Assurances, UMR, Neuflyze Vie, Groupe des Assurances du Crédit Mutuel, MAIF, AG2R La Mondiale, Malakoff Humanis, Prepar-Vie Assurance, Orano and CCR).

By launching Emergence, the French asset management industry, number one in continental Europe by AUM (€4,802 billion at end-2021) and recognised for its expertise, its capacity for innovation and its entrepreneurial momentum, has equipped itself with an innovative model that associates institutional investors with a fund that will increase the appeal of the Paris financial centre among European competitors as a hub for asset management activities.

ABOUT NEWALPHA ASSET MANAGEMENT

NewAlpha Asset Management is an asset management company specialised in finding, investing in and supporting fast-growing entrepreneurial companies.

NewAlpha provides investment solutions via two types of activity – multi-management and private equity – for its French and international institutional investors.

Through its first business line, NewAlpha has been analysing, selecting and supporting innovative investment funds all over the world for 12 years, establishing more than 90 strategic investments and investing nearly €2.5 billion in asset management companies in France and abroad. NewAlpha has been the delegated manager of the Emergence fund – the Paris financial centre's leading acceleration fund for French entrepreneurial asset management companies – since 2012. NewAlpha provided management and advisory services for €2.5 billion in assets as at 31 March 2022.

NewAlpha Asset Management is a subsidiary of La Française and is subject to the regulations of the French Financial Markets Authority (AMF – Autorité des Marchés Financiers). La Française is operated by the CMNE Regional Bank.

Warning

This press release is intended for French professional investors only, within the meaning of the Markets in Financial Instruments Directive.

It is published jointly by New Alpha Asset Management, whose registered office is located at 128, boulevard Raspail, 75006 Paris, France, and the Emergence fund, whose registered office is located at 28 place de la Bourse, 75002 Paris, France.

⁴ Partial amount of commitments before final closing in June 2022.



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The information contained herein shall not under any circumstances be interpreted as an offer or invitation to invest, investment advisory or a recommendation for specific investments.

New Alpha Asset Management is a portfolio management company authorised by the AMF under number GP05000001 as of 20 January 2005.

References to prior rankings and awards are no guarantee of future rankings or awards. Depending on the date this document was drafted, the information herein may no longer be current.

First Private Investment Management KAG mbH, with a share capital of €2,557 million, is registered at the Commercial Court of Frankfurt am Main under number HRB 32877. Its registered office is Westhafenplatz 8, 60327 Frankfurt am Main. It is authorised by the supervisory authority Bundesanstalt für Finanzdienstleistungsaufsicht (BaFin) under identification number 10105546. Further details are available on request or on the company website: www.first-private.de.

Source of data figures: First Private Investment Management.

CONTACTS

EMERGENCE

Bertrand du Guerny
+33 (0)6 88 36 05 60
b.du_guerny@emergence-incubation.com

PRESS CONTACTS

toBnext
Antoinette Darpy
+33 (0)6 72 95 07 92
adarpy@tobnext.com

NEWALPHA ASSET MANAGEMENT

Antoine Rolland
+33 (0)1 44 56 52 34
arolland@newalpha.com

Philippe Paquet
+33 (0)1 44 56 52 31
ppaquet@newalpha.com