



PRESS RELEASE

CHANGES TO THE EMERGENCE SICAV'S GOVERNANCE

POSITIONING EMERGENCE AS THE EUROPEAN HUB FOR THE ACCELERATION OF YOUNG ASSET MANAGEMENT COMPANIES

Paris, 14 January 2020 - Emergence, the Paris financial centre acceleration fund for the most talented and innovative entrepreneurial asset management companies announced that Caisse des Dépôts has been elected as chair of the mutual fund.

Emergence's shareholders, the 15 institutional investors that hold shares in the mutual fund, have elected Caisse des Dépôts, represented by Laurent Deborde, as chair of the Paris financial centre fund, replacing its founder, Alain Leclair, who becomes the honorary chairman of Emergence.

Bertrand du Guerny, chief executive officer since December 2017, who will continue as executive administrator of the mutual fund, emphasised that *"The arrival of Caisse des Dépôts as chair of Emergence provides key support to the community of institutional investors who together decide on the creation of sub-funds which meet their needs and their goal of accelerating new, high-potential active asset management opportunities with high growth potential. It also boosts the involvement of French and European institutional investors in the fund."* »

The choice of Caisse des Dépôts, which has provided support to Emergence since its beginnings and is the mutual fund's key investor, reflects the desire of its shareholders to ensure the fund's long-term development. It also sends a strong signal about the appeal and robustness of its model. The appointment of Laurent Deborde, Director of Innovation and Development for CDC Asset Management Department, reflects Emergence's original DNA which promotes innovation in entrepreneurial investment companies.

Emergence's target strategy is to continue to identify and support talented entrepreneurial asset management companies thanks to the launch of new sub-funds with original themes and innovative investment concepts, which will be defined and approved by the mutual funds' investors. The goal is also to expand the current circle of investors to mobilise more capital and further accelerate the growth of selected asset managers and their international development.

Initially, a fourth sub-fund will be created in 2020: Emergence Europe. This new sub-fund will be directed to entrepreneurial European Union asset management companies and opened to a pool of institutional investors from EU countries for the first time since Emergence's creation. By expanding its investment scope, Emergence will help its shareholders benefit from new sources of return, while opening its investor round should increase the volume of capital raised and the potential incubation of young funds managed by talented entrepreneurial asset managers.

"We're honoured by the trust institutional investors have shown the Caisse des Dépôts by electing it to the chairmanship of Emergence. We would like to thank Alain Leclair who, with Emergence, has created an



PRESS RELEASE

innovative tool for the development of the Paris financial centre and chaired it very effectively for the past eight years". He was able to unite leading institutional investors to ensure that they would provide the most promising entrepreneurial asset managers with capital to manage. The goal of our investor club is to continue the current dynamic, to expand the circle of investors and to position Emergence as a European leader to seed entrepreneurial asset management companies and thereby contribute to increasing the appeal of the Paris financial centre as a European asset management hub", added Laurent Deborde.

CONTACTS

EMERGENCE

Bertrand du Guerny, CEO

+33 (0)6 88 36 05 60

EmergenceEurope@emergence-incubation.com

PRESS RELATIONS

toBnext, Antoinette Darpy

+33 (0)6 72 95 07 92

adarpy@tobnext.com

ABOUT EMERGENCE

The Emergence mutual fund is the Paris financial centre's leading acceleration fund. Its goal is to accelerate the most promising and innovative young entrepreneurial asset management companies based in France or setting up in the country and to entrust them with capital to manage (seed money) which is a requirement for their growth and international development. Emergence invests for a period of at least four years in one of their funds selected to help it exceed €100 million in assets under management and to remove institutional and regulatory constraints (concentration ratios).

Since its creation in early 2012, €800 million have been mobilised by the Emergence mutual fund and made available to 17 management companies to accelerate 19 funds via its three sub-funds whose delegated asset manager is NewAlpha Asset Management: Performance Absolue (€250 M), Actions I (€200 M), Actions II (€320 M).

Emergence brings together 15 major institutional investors who work together as real acceleration partners for these high-potential entrepreneurial management companies (EDF, Caisse des Dépôts, Aviva, Cardif, Macif, CNP Assurances, UMR, Neuflyze Vie, Groupe des Assurances du Crédit Mutuel, Maif, AG2R La Mondiale, Malakoff Mederic-Humanis, Prepar-Vie Assurance, Orano and Matmut).

By launching Emergence, the French asset management industry, number two in Europe by capital under management (€4,000 billion at end-2018) and recognised for its expertise, its capacity for innovation and its entrepreneurial energy, has equipped itself with an innovative model that associates institutional investors with a fund that will increase the appeal of the Paris financial centre in the European competition for the best location for asset management activities.